

WFG Underwriting Bulletin



To: All Florida Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: January 6, 2020

Bulletin No.: FL 2020-01

Subject: Annual \$200 Title Administrative Fee

This is a reminder that pursuant to F.S. 624.501(27)(e)2, that each licensed title insurance agency must pay the Annual \$200 Title Administrative Surcharge Fee no later than January 30, 2020 or be subject to fines and/or license suspension. **THIS DOES NOT APPLY TO ATTORNEYS UNLESS THE ATTORNEY HAS A SEPARATE CORPORATE TITLE AGENCY.**

The \$200 fee can only be paid by you on-line through your title agency's MyProfile account with DFS. On the DFS website at www.myfloridacfo.com/Division/Agents/ under "Industry Alerts", click on the link entitled "All Title Agencies: Title Administrative Surcharge Reminder". Click on that link for instructions on how to pay this fee through your agency's MyProfile account.

This link will take you directly to DFS's explanation of the Title Administrative Surcharge:

<https://www.myfloridacfo.com/Division/Agents/Industry/Laws-Rules/TitleSurcharge.htm>

NOTE: The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company, its title insurance agents and approved attorneys. Disclosure to any other person is expressly prohibited unless approved in writing by the WFG National Title Insurance Company's Underwriting Department.

The Agent may be held responsible for any loss sustained as a result of the failure to follow the standards set forth above.